

OrbiMed Launches \$950 Million Venture Capital Fund

NEW YORK, December 21, 2015 – OrbiMed, a leading investment firm focused on the healthcare sector, announced the closing of its next venture capital fund, OrbiMed Private Investments VI, LP, with \$950 million in limited partner commitments. Investors in the Fund include some of the preeminent medical research institutions globally, along with leading endowments, foundations and sovereign wealth funds.

Consistent with its predecessor Funds, the new Fund will invest in all stages and sectors of the healthcare industry, with a focus on biopharmaceuticals, medical devices, diagnostics and healthcare IT companies located in North America and Europe. The new Fund is expected to invest in approximately 30 portfolio companies in amounts generally ranging from \$10 million to \$75 million.

Carl Gordon, a Partner at OrbiMed and Co-Head of Global Private Equity, noted, “The increasing pace of translation of science to medicine creates exciting opportunities for the Fund in areas such as oncology, central nervous system disease, and gene editing.”

“With this Fund we plan to accelerate our collaborations with leading life sciences entrepreneurs, strategic companies, research institutions and physicians, to drive the creation of novel therapies that address unmet medical needs,” commented Jonathan Silverstein, also an OrbiMed Partner and Co-Head of Global Private Equity.

About OrbiMed

OrbiMed is a leading investment firm dedicated exclusively to the healthcare sector, with over \$16 billion in assets under management. OrbiMed invests globally across the spectrum of healthcare companies, from venture capital start-ups to large multinational companies utilizing a range of private equity funds, public equity funds, royalty/debt funds and other investment vehicles. OrbiMed maintains its headquarters in New York City, with additional offices in San Francisco, Shanghai, Mumbai and Herzliya.

As the largest investment firm dedicated to the healthcare sector globally, OrbiMed seeks to be a capital provider of choice. OrbiMed has the flexibility to provide equity and debt capital along with the global team resources required to be an exceptional long-term partner for building world-class healthcare companies.

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